UNITED STATES DISTRICT COURT WESTERN DISTRICT OF NORTH CAROLINA ASHEVILLE DIVISION

DOCKET NO. 1:14-cv-00080-MOC-DLH

THE OKONITE COMPANY, INC.,)	
)	
Plaintiff,)	AMENDED
)	DEFAULT
Vs.)	JUDGMENT
)	
GROVER GWYN TRUCKING)	
GROVER CLAUDE GWYN,)	
)	
Defendants.)	

THIS MATTER having come before the court for default judgment and it appearing that default was properly entered by the Clerk of this Court, and that since entry of default defendants have not appeared or moved to set aside default; and

IT FURTHER APPEARING that plaintiff has shown by way of affidavit that it is entitled to damages in a sum certain from defendants, to wit, \$177,600.00, as damages from breach of contract; that plaintiff has shown to the satisfaction of the court that such damages were incurred based upon fraud, conversion, and unfair and deceptive trade practices under the North Carolina Unfair and Deceptive Trade Practices Act ("UDTPA"; that based on such conduct, the court determines that it is just and appropriate to treble such damages for a total damages award of \$532,800.00; and

IT FURTHER APPEARING that based on the conduct as pled in the Complaint, defendants are jointly and severally liable to plaintiff for such damages, any interest, costs, and any attorneys' fees; and

IT FURTHER APPEARING that attorneys' fees are appropriate as a matter of law inasmuch as the same conduct that provides for treble damages also provides a sound basis for awarding a reasonable attorneys' fee as provided by N.C.Gen.Stat. § 75-16.1 and that plaintiff's Motion for Award of Attorneys' Fees and Costs has been considered and allowed by separate Orders; that the compensatory damages shall run with prejudgment interest¹ thereupon accruing at the North Carolina judgment rate of 8% since the date of breach as measured from the last invoice, May 17, 2013, to the date of the original judgment, March 3, 2015, which amounts to \$25,499.15 in prejudgment interest, all in accordance with N.C.Gen.Stat. §24-1, for a total Judgment in the amount of \$558,299.15, which shall in turn be run with post-judgment interest at the federal judgment rate. Forest Sales Corp. v. Bedingfield, 881 F.2d 111 (4th Cir. 1989).

AMENDED JUDGMENT

IT IS, THEREFORE, ORDERED, ADJUDGED, and DECREED that JUDGMENT is ENTERED in favor of plaintiff THE OKONITE COMPANY, INC., individually and as assignee of Ricker Trucking Company, LLC, and against GROVER CLAUDE GWYN, individually and doing business as GROVER GWYN TRUCKING

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The court has determined that prejudgment interest, while discretionary in federal court, is appropriate in this case as plaintiff lost use of funds that were clearly due and owing to it from the date of breach and during the pendency of this action. *Quesinberry v. Life Ins. Co. of North America*, 987 F.2d 1017 (4th Cir. 1993). Further, North Carolina law, which governs prejudgment interest in diversity cases, 28 U.S.C. 1961(a), requires prejudgment interest from the date of breach in contract actions. N.C.Gen.Stat. § 24-5(a). Prejudgment interest under North Carolina law appears to run as simple interest as North Carolina does not allow "interest on interest." *NCNB v. Robinson*, 80 N.C.App. 154 (1986).

\$558,299.15, with interest thereupon accruing from the date of the original Judgment, which was March 3, 2015, at the lawful federal judgment rate, and an additional amount for plaintiff's reasonable attorneys' fees in the amount of \$74,922.00 and for its costs in the amount of \$708.40, such additional amounts running with interest thereupon accruing from the date of this Amended Judgment.

Signed: June 2, 2015

United States District Judge

3